

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

November 12, 2015

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, November 12, 2015 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman John Holliday called the meeting to order at 9:15 a.m.

The following Board Members were present: Chairman John Holliday, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member Doug McKinnon. Others in attendance Michael McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; and William Hussey, Board Attorney. Board Member Amelia Lovorn and Michelle Denton, Administrative Assistant were absent from the Board Meeting. Guests in attendance were Melissa Bond and Jean McCarty.

OLD BUSINESS

Member Bright made a motion to approve the minutes of the September 25, 2015. The motion was seconded by Member Cannady and passed unanimously.

MAB conducted a hearing in the matters of:

- In the Matter of the Certified Residential Appraisal Credential of Phillip Fortenberry, Case No.: 24-1507; and
- In the Matter of the Certified Residential Appraiser Credential of Michelle Stanley, Case No.: 23-1507.

MAB hearing resulted in the rescinding of Certified Residential Licenses of Phillip Fortenberry and Michelle Stanley and reissuance/reinstatement of previous Licensed Appraiser Credential.

NEW BUSINESS

Financials

Mike McGee presented the Financial Statements for the period ending:

- 9/30/2015 FY'16 with an ending balance as \$200,366.31
- 10/31/2015 FY'16 with an ending balance as \$215,637.82

Member McKinnon made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Cannady and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Lovorn who participated by telephone. The motion was passed with Chairman Holliday and Member McKinnon abstaining from the vote.

Alabama Chapter of the Appraisal Institute

- Review the Appraisal Process
- The Sales Comparison Approach and Timberland Valuation

Appraisal Institute

- 2016-2017 7 Hour National USPAP Update Course
- 2016-2017 15 Hour National USPAP Update Course
- Advanced Concepts & Case Studies
- General Appraiser Market Analysis and Highest & Best Use
- Fundamentals of Separating Real Property, Personal Property, & Intangible Business Assets
- Online Analyzing Operating Expenses
- Valuation of Conservation Easements

ASFMRA

- 2016-2017 7 Hour National USPAP Course

Brian Pray

- 2016-2017 7 Hour National USPAP Course
- Residential Appraisal Review and USPAP Compliance

Bryan S. Reynolds

- Navigating FHA
- Fannie Mae CU & You

Calypso

- Environmental Hazards Impact on Value

Columbia Institute

- Report Writing & Case Studies, No. 863
- Methodology & Applications of Sales Comparison, No. 844
- Appraisal Review, No. 843

Dynasty School

- Foreclosure Basics for Appraisers

McKissock

- 2016-2017 7 Hour National USPAP Update Course
- National USPAP Update (2016-2017)

- REO and Foreclosures
- Introduction to the Uniform Appraisal Dataset

Melissa Bond

- 2016-2017 7 Hour National USPAP Update Course

NAIFA

- 2016-2017 7 Hour National USPAP Update Course

Steve Brenner

- 2016-2017 7 Hour National USPAP Update Course

Member Bright made a motion to approve all other courses presented for approval. The motion was seconded by Member McKinnon and passed unanimously.

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Member McKinnon made a motion to dismiss Case #AMC 05-1509. The motion was seconded by Member Bright and passed unanimously.

Danielle stated that (1) one new appraiser complaints have been received since the September 25, 2015 Board Meeting.

Member Holliday made a motion to dismiss Case #01-1301 and Case #27-1508. The motion was seconded by Member McKinnon and passed unanimously.

Member Bright made a motion to approve request made by Jessie Lewis for an extension on completion of ce to comply with conditionally dismissed Case #14-1506. Board approved education to be completed no later than December 31, 2015. Motion was seconded by Member Cannady and passed unanimously.

Member Holliday made a motion not to approve request made by Shelton Ball to accept (4) four hour Work File course in place of (7) seven hour Defindable Work File course required by Consent Order #17-1407. Member Holliday will accept completion of a (4) four hour Mississippi approved course of his choosing and must be completed no later than December 31, 2015. Appraiser may not repeat a course taken in his current licensing period. Motion was seconded by Member McKinnon and passed unanimously.

The Board recessed for break at 9:50 a.m.

The Board reconvened from break at 10:00 a.m.

Member McKinnon made a motion to approve Consent Order 06-1404. The motion was seconded by Member Bright and passed unanimously.

Member Holliday made a motion to conditionally dismiss Case #11-1506 requiring the Appraiser to complete (7) seven hour Business Practice and Ethics Course provided by the Appraisal Institute. The motion was seconded by Member McKinnon and passed unanimously.

Member Lovorn will serve as the next Investigative Committee Member.

Next MAB Board Meeting will be scheduled for December 17, 2015.

Adjournment

Having no further business to conduct Chairman Holliday adjourned the meeting at 11:35 a.m.

Approved this 10h Day of December, 2015

John Holliday - Chairman

Amelia Lovorn - Board Member

Glenn Bright - Board Member

Norman Cannady – Board Member

Doug McKinnon – Board Member

Michael E. McGee – Deputy Director

Holly Hood – Administrative Assistant